

Department of Finance <div style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</div>		Fund: 6046 PAGE 1 Renumbered From:
<u>Legal Title</u> Children's Hospital Fund		
<u>Legal Citation/Authority</u> Initiative Statute – 2004 (Proposition 61) Health & Safety Code section 1179.20		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds
<u>Purpose</u> Initiative Statute (Prop. 61) established the Children's Hospital Bond Act of 2004, which authorizes the issuance of bonds in the amount of \$750,000,000 to provide funding for the Children's Hospital Program. The purpose of the Children's Hospital Program is to improve the health and welfare of California's critically ill children, by providing a stable and ready source of funds for capital improvement projects for children's hospitals. The program provided for in part is in the public interest, serves a public purpose, and will promote the health, welfare and safety of the citizens of the state. The Children's Hospital Fund was created to deposit the proceeds of bonds issued and sold pursuant to the provisions of this act.		
<u>Administering Agency/Organization Code</u> California Health Facilities Financing Authority/Org 0977		
<u>Major Revenue Source</u> Proceeds from the sale of bonds.		
<u>Disposition of Fund (upon abolishment)</u> Government Code section 16726 provides, upon certification to the State Controller's Office (SCO) by the committee that the purposes have been effected, the SCO shall transfer the unencumbered cash balance to the General Fund.		
<u>Appropriation Authority</u> The money in this fund is available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		